

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Handloom Industry – National Co-operative Development Corporation (NCDC) - Sanction of an amount of Rs.6,28,66,544/- towards re-payment of loan sanctioned to the (14) Primary Weavers Cooperative Societies under the National Co-operative Development Corporation scheme during the financial years 2006-07, 2007-08, 2009-10 and 2010-11 –Sanction accorded- Orders – Issued.

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INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.Rt.No.611

Dated 29-10-2011.

Read the following: -

1. From the Regional Director, National Cooperative Development Corporation, Hyderabad, Lr.No.NCDC:2-2/2007/RDH/384, dated 20-09-2011.
2. From the Commissioner of Handlooms, Textiles & Apparel Export Parks, Hyderabad Lr.Rc.No.10539/11-A, dt.11-10-2011.
3. G.O.Rt.No.3905, Finance ( DCM.I) Department, dated 27-10-2011.

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O R D E R: -

In the reference 2<sup>nd</sup> read above, the Commissioner of Handlooms, Textiles & Apparel Export Parks, Hyderabad has informed that (14) Primary Weavers Cooperative Societies have requested to remit the National Co-operative Development Corporation loan of Rs.6,28,66,544/- to NCDC on or before 05-11-2011, for and on behalf of the (14) Primary Weavers Cooperative Societies. The NCDC has sanctioned loans to (14) Primary Weavers Cooperative Societies towards Margin Money Assistance. The (14) Primary Weavers Cooperative Societies have to pay the loan and interest as detailed below: -

S.No	Name of the Society	Principal and effective interest payable by 05-11-2011		
		Principal	Interest	Total
1	2	3	4	5
1.	Dayankhanpalli Handloom Weavers Co-operative Society Ltd., Kadapa District.	3600000	306000	3906000
2.	Peddaputta Handloom Weavers Co-operative Society Ltd., Kadapa District.	1600000	136000	1736000
3	The Sivajyothi HWCS., Prakasam District	192000	42556	234556
4	The Seetarama Zari WCS Prakasam District	240000	53195	293195
5	Abhyudaya WCS, Prakasam District	240000	53195	293195
6	Seetharamaraju WCS, Prakasam District	240000	53195	293195
7	Dayankhanpally HWCS Khajipet , Kadapa District.  Interest short claimed against installment due on 05-11-2010 due to change in floating of interest.	12000000	3989590	15989590
			6257	6257
			3995847	15995847
8	Sri Maheshwari (CR Palem ) HWCS, Kadapa	800000	265973	1065973

9	Sri Markandeya HWCS Ltd., Proddutur Kadapa Ditsrict	752000	250014	1002014
10	Peddaputta HWCS , Kadapa	5780000	2369800	8149800
11	Cherial HWCS, Warangal District	3200000	1312000	4512000
12	Ck Dinne HWCS, kadapa	960000	393600	1353600
13	Lingampally HWCS Kadapa	1376000	536640	1912640
14	Gangayapalli HWCS, Kadapa	1344000	524160	1868160
15	Velidandla HWCS Kadapa	592000	230880	822880
16	Dayankhanpally HWCS Khajipet , Kadapa	11040000	7690192	18730192
17	Uravakonda HWCS, Anantapur District	472000	225299	697299
	<b>Total:</b>	<b>4,44,28,000</b>	<b>1,84,38,544</b>	<b>6,28,66,544</b>

2. In the letter first read above, the Regional Director, National Co-operative Development Corporation, Hyderabad has requested to make the payment of installments amounting to Rs.6,28,66,544/- (Rs.4,44,28,000 + Rs.1,84,38,544/-) after allowing rebate for timely repayment i.e., on or before 05-11-2011 against the sanctioned loans by the NCDC. Further, he has requested to remit the above repayment by way of Demand Draft in favour of National Co-operative Development Corporation **or** to remit the same through Real Time Gross Settlement System into any one of their Bank Accounts on or before the due date of installment i.e. 05-11-2011, so as to avail the benefit of the rebate as well as to avoid penal interest for delayed payment. The details of the Bank Account are as detailed below: -

Name of the Bank	: Punjab National Bank
Branch	: Nehru Place, New Delhi
Current Account No.	: 1529002100027089
IFSC Code No.	: PUNB0152900
Name of the Bank	: ICICI Bank
Branch	: Green Park, New Delhi
Current Account No	: 007105003851
IFSC Code No.	: ICIC00000071

3. The Commissioner of Handlooms, Textiles & Apparel Export Parks, Hyderabad in the letter 2<sup>nd</sup> read above has therefore requested the Government for sanction of Rs.6,28,66,544/- (Rs.4,44,28,000/- towards principle + Rs.1,84,38,544/- towards interest) and to release the same to the National Co-operative Development Corporation, towards installment payable on or before 05-11-2011, on behalf of (14) Primary Weavers Cooperative Societies to avail the benefit of the rebate, as well as to avoid penal interest for delayed payment.

(Contd..3<sup>rd</sup> page)

4. Government after careful examination, and as per the B.R.O. issued by the Finance Department in the reference 3<sup>rd</sup> read above, hereby accord sanction for an amount of Rs.6,28,66,544/- (Rupees Six Crores Twenty Eight Lakhs Sixty Six Thousand and Five Hundred Forty Four only) (i.e.,Rs.4,44,28,000/- and Rs.1,84,38,544/- towards principal and interest, respectively) for making payment of installment to the NCDC, New Delhi for the year 2010-11 on behalf of the (14) Primary Weavers Cooperative Societies, and to release the said amount to prefer the bill to the PAO to remit the installment amount to National Co-operative Development Corporation on or before the due date 05-11-2011, so as to enable to avoid penal clauses communicated by the NCDC.

The expenditure shall be debited to the following Head of Account: -

**For Re-payment of Principal amount**

6003 –Internal Debt of the State Govt. - **Rs. 4,44,28,000/-**  
MH. 108 – Loans from NCDC -  
SH. (10) - For Handloom Weavers Co-operative Societies –  
560 - Repayment of Borrowings (Charged)

**For Payment of Interest on loans from NCDC**

2049 – Interest Payments **Rs. 1,84,38,544/-**  
01- Interest on Internal Debt –  
MH. – 200. Interest on other Internal Debts –  
SH (10) Interest on Loans from the NCDC to  
the Handloom Development Scheme-  
450 – Interest (Charged)

5. The Commissioner of Handlooms, Textiles & Apparel Export Parks, Hyderabad, is authorized to draw the amount sanctioned above and make payment to the National Cooperative Development Corporation (NCDC) by way of cheque well in advance on or before 5-11-2011 to avoid payment of penal interest.

6. This order issues with the concurrence of Finance (W&M) Department vide their U.O.No.10640/428/DCM.I/2011, dated 27-10-2011 and Budget Release Order vide G.O.Rt.No.3905, Finance (DCM.I) Department, dated 27-10-2011.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. PREM CHAND,  
PRINCIPAL SECRETARY TO GOVERNMENT.

To  
The Commissioner of Handlooms, Textiles & Apparel Export Parks, Hyderabad  
The Accountant General, A.P., Hyderabad.  
The Pay and Accounts Officer, Hyderabad.  
The Director of Treasuries and Accounts, A.P., Hyderabad  
The Managing Director,  
National Co-operative Development Corporation,  
4, Siri Institutional Area, Hauz Khas, New Delhi - 110 016.  
The Chief Director,  
National Co-operative Development Corporation,  
2nd Floor, HACA Bhavan, Opp. Public Gardens, Hyderabad.  
Copy to the Finance (DCM.I /BG) Department.  
Copy to the Industries and Commerce (L&B) Department.  
Copy to SF/SCs.

// FORWARDED BY: ORDER//

SECTION OFFICER.